

7 May 2013
Received via email

Dear Senate Economics Legislation Committee

We refer to our Joint Consumer submission to the Senate Inquiry into the Insurance Contracts Amendment Bill 2013.

The submission indicated our opposition to the proposed addition of Section 59A because it allowed for cancellation of life insurance contracts beyond fraud. In fact the offending clauses of the Section were those set out in the preceding draft of the Bill which were removed in the latest draft. The draft Bill now limits cancellation under Section 59A to fraud & we have no objection to that section. We trust this clarifies our views.

If you have any queries, please contact the writer or any of the signatories.

Kind Regards,

Julia Davis
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Consumer Credit Legal Centre (NSW) Inc.